

Sallie Mae® Bar Study Loan

Application Link	Sallie Mae® Bar Study Loan
Borrowing Maximum	The maximum amount for one or more loans collectively cannot exceed \$15,000.
Cumulative Debt Limit	The aggregate limit of \$15,000 is inclusive of only the Bar Study Loan.
Fees	No ¹ <i>*Please refer to the disclosures for additional information.</i>
Grace Period	There is a nine-month grace period for the Sallie Mae Bar Study Loan. ² <i>*To view a typical repayment example, visit salliemae.com/ratesheet. Please refer to the disclosures section for additional information.</i>
Interest Rate	<ul style="list-style-type: none"> • Variable rates: SOFR + 3.00% to SOFR + 12.50% (APR: 6.51% to 16.12%)³ • Fixed rates: 7.25% to 15.38% (APR: 7.01% to 15.26%)³ <i>To view a typical repayment example, visit salliemae.com/ratesheet. Please refer to the disclosures section for additional information.</i>
Length of Repayment	The maximum repayment term for the Bar Study Loan is 15 years subject to a \$50 minimum monthly payment. ⁴ <i>To view a typical repayment example, visit salliemae.com/ratesheet. Please refer to the disclosures for additional information.</i>
Repayment Incentives	<ul style="list-style-type: none"> • Bar Study Loan funds are sent directly to the borrower via paper check. • Death and disability loan forgiveness⁵ • Auto debit benefit⁶ • Quarterly FICO® Credit Scores are available online for free⁷ <i>*Please refer to the disclosures section for additional information.</i>

Disclosures

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan

Bar Study Loan Eligibility: This loan is for students who are enrolled at least half-time in their final year of study at a participating ABA-accredited law school, or have graduated from one within the last 12 months. Students should be sitting for the bar exam no later than 12 months after graduation. This loan is subject to credit approval, identity verification, signed loan documents, and enrollment verification. Student or cosigner must meet the age of majority in their state of residence. Students who are not U.S. citizens or U.S. permanent residents must reside in the U.S., graduate from, or attend school in the U.S., and apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident). Requested loan amount must be at least \$1,000.

1. **No prepayment penalty:** Although we do not charge a penalty or fee if the borrower prepays his/her loan, any prepayment will be applied as outlined in the promissory note - first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.
2. Interest is charged starting when the funds are sent to the borrower. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. Variable rates may increase over the life of the loan.
3. **Advertised APRs for Bar Study Loan** assume a \$15,000 loan disbursed at the time of the student's graduation from school. Interest rates for variable rate loans may increase or decrease over the life of the loan based on changes to the 30-day Average Secured Overnight Financing Rate (SOFR) rounded up to the nearest one-eighth of one percent. Advertised variable rates are the starting range of rates and may vary outside of that range over the life of the loan. Interest is charged starting when the funds are sent to you. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. To receive a 0.25 percentage point interest rate discount, the borrower or cosigner must enroll in auto debit through Sallie Mae. The discount applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.
4. Example of a typical transaction for a \$15,000 Bar Study Loan with the most common fixed rate, one disbursement, no in-school period, and a 9-month grace. It works out to 11.19% fixed APR, 179 payments of \$188.20 and one payment of \$64.26, for a total loan cost of \$33,752.06. Loans that are subject to a \$50 minimum principal and interest payment amount may receive a loan term that is less than 20 years. A variable APR may increase over the life of the loan. A fixed APR will not.
5. **Death and Disability Loan Forgiveness:** If a student dies or becomes totally and permanently disabled and is unable to work in any capacity, their Sallie Mae student loan may be eligible to have the remaining Current Balance waived.
6. **Auto debit:** The borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month. It may be suspended during forbearance or deferment.
7. **Quarterly FICO® Score:** Borrowers and cosigners with an available FICO® Score and a Sallie Mae loan with a current balance greater than \$0, may receive their score quarterly after the first disbursement of their loan. The FICO® Score provided to borrowers and cosigners is the FICO® Score 8 based on TransUnion data, and is the same score that Sallie Mae uses, along with other information, to manage borrower and cosigner accounts. FICO® Scores and associated educational content are provided solely for the borrower's and cosigner's own non-commercial personal review, use and benefit. This benefit may change or end in the future. FICO® is a registered trademark of the Fair Isaac Corporation in the United States and other countries.

RATES AND OTHER INFORMATION ADVERTISED ARE VALID AS OF MARCH 2, 2026. VARIABLE RATES MAY GO UP OR DOWN DUE TO AN INCREASE OR DECREASE IN THE LOAN'S INDEX. SALLIE MAE ALSO RESERVES THE RIGHT TO MODIFY OR DISCONTINUE PRODUCTS, SERVICES, AND BENEFITS AT ANY TIME

WITHOUT NOTICE. APPLICANTS SHOULD CHECK SALLIEMAE.COM FOR THE MOST UP-TO-DATE PRODUCT INFORMATION.

Bar Study Loans are intended to cover expenses not included in your school's cost of attendance.

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