



“Planned giving is our opportunity to give the next generation the same outstanding legal education we had.”

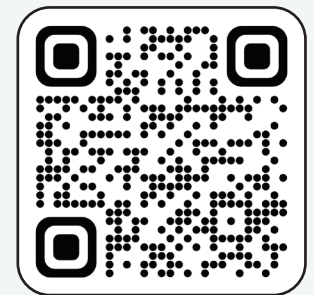
Thomas M. Lamberti '57

Harvard Law School Planned Giving

A Lasting Legacy

At Harvard Law School, supporting the core needs of our vibrant educational community and providing our students with financial aid are among our highest priorities. As part of this commitment, we are pleased to introduce planned giving opportunities.

Planned giving is charitable, financial, and tax planning that allows you to make a gift to the Law School while also addressing your own financial and estate planning needs.



Learn More

Planned gifts include:

- **Securities and mutual funds** that may reduce your capital gains taxes
- **Life income gifts, such as charitable gift annuities and charitable remainder trusts**, that pay you an income during your lifetime while generating a current income tax deduction
- **Testamentary gifts** that preserve access to principal while enabling you to make a gift to HLS
- **Gifts from retirement plan assets** that can reduce your income tax and taxes your heirs might have to pay
- **Charitable lead trusts** that pay an annual amount to HLS and then distribute to heirs at a reduced transfer tax cost

A well-planned gift creates benefits for you and your heirs and a lasting legacy at Harvard Law School.

hls.harvard.edu/plannedgiving



Gift Annuities

Make a gift to Harvard Law School while creating an income stream for life.

A gift annuity is an irrevocable contract in which Harvard promises to pay you an annual amount for life in exchange for your gift. Each contract can have one or two beneficiaries. At the end of the contract, the remainder of your gift will go to Harvard Law School. You can designate your gift to a particular priority at HLS, such as unrestricted funds, scholarship funds, or a professorship or clinical chair.

How is a gift annuity created?

The minimum amount for a gift annuity at Harvard is \$25,000. Gift annuities can be funded by a variety of assets: cash, appreciated securities, mutual funds, artwork, and other collectibles.

How much are annual payments?

The annual percentage you receive is determined by your age, and by that of your second beneficiary, if there is one, and remains the same for life. Payments to you from the annuity are made at the end of each calendar quarter following your gift.

The tax treatment of your annual payments will vary based on whether you use cash or an appreciated asset for your gift. If you give cash, a significant portion of your payments will be tax-free, with the remaining portion taxed as ordinary income. If you give an appreciated asset, some of your tax-free income will be recharacterized and taxed as capital gain income.

Age of Primary Beneficiary	Age of Secondary Beneficiary	Rate with one Beneficiary	Rate with two Beneficiaries
70	70	6.4%	5.6%
75	75	7.2%	6.3%
80	80	8.3%	7.1%
85	85	9.4%	8.3%
87	87	9.7%	8.8%

Deferred Gift Annuities

The payments from gift annuities can be deferred if you would like to establish an annuity and create an income stream in the future. As with an immediate payment gift annuity, the deferred annuity can pay to one or two beneficiaries for life. Deferring payments and obtaining a current income tax deduction can be a useful way to plan for augmented retirement income and to provide additional income for someone you would like to benefit. The minimum for a deferred gift annuity is \$25,000, and the minimum age at which payments can commence is 40.

Dedicated to the rule of law and making our world a better place, Harvard Law School occupies a unique place in society.

I contribute to HLS to further that important mission and out of gratitude for all it has given me: a fine education, a very fulfilling career, and lifelong friendships with my classmates.

Carolyn Cochran Clark LL.B. '68

Advantages of Gift Annuities

Create a regular income stream for both you and another beneficiary

Obtain an income tax deduction for a portion of what you contribute

Designate the remainder of your gift to support an area of interest to you at HLS

For more information, please contact Charlize S. Gordy, Director of Planned Giving, at 617-296-9265 or plannedgiving@law.harvard.edu.

hls.harvard.edu/types-of-planned-gifts