



“Planned giving is our opportunity to give the next generation the same outstanding legal education we had.”

Thomas M. Lamberti '57

# Harvard Law School Planned Giving

A Lasting Legacy

At Harvard Law School, supporting the core needs of our vibrant educational community and providing our students with financial aid are among our highest priorities. As part of this commitment, we are pleased to introduce planned giving opportunities.

Planned giving is charitable, financial, and tax planning that allows you to make a gift to the Law School while also addressing your own financial and estate planning needs.



Learn More

## Planned gifts include:

- **Securities and mutual funds** that may reduce your capital gains taxes
- **Life income gifts, such as charitable gift annuities and charitable remainder trusts**, that pay you an income during your lifetime while generating a current income tax deduction
- **Testamentary gifts** that preserve access to principal while enabling you to make a gift to HLS
- **Gifts from retirement plan assets** that can reduce your income tax and taxes your heirs might have to pay
- **Charitable lead trusts** that pay an annual amount to HLS and then distribute to heirs at a reduced transfer tax cost

A well-planned gift creates benefits for you and your heirs and a lasting legacy at Harvard Law School.

[hls.harvard.edu/plannedgiving](https://hls.harvard.edu/plannedgiving)



# Charitable Remainder Trusts

Make a gift to HLS while creating an income stream for life or a term of years

Charitable remainder trusts are a wonderful way to make a gift while preserving or creating an income stream for yourself from the donated assets. They also allow you to diversify income sources while reinvesting 100% of the amount contributed to your trust because the assets you donate to it are sold free of capital gains tax.

## What is a charitable remainder trust?

Charitable remainder trusts are tax-free trusts that pay you – as well as designated beneficiaries – an annual distribution, most often in quarterly installments. The annual distribution can be a percentage of the annual value of the trust’s principal (unitrust) or a percentage of the initial funding amount of the trust (annuity trust). The payment can be for life or for a term of years (e.g., 20 years).

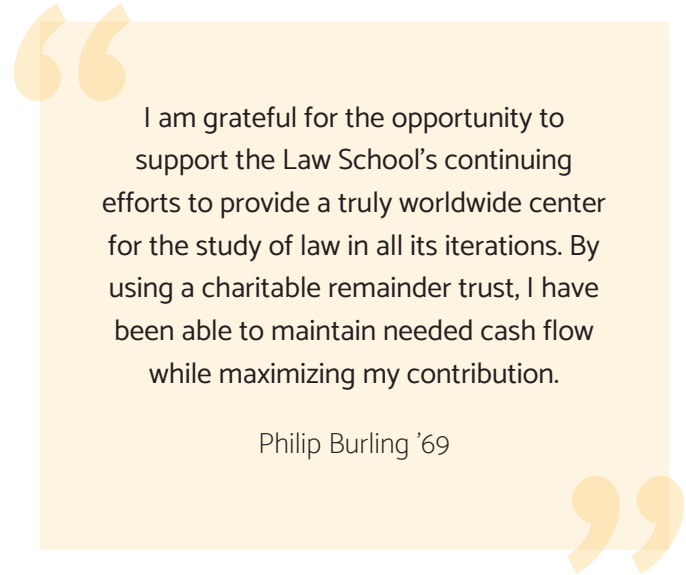
The payout percentage of the trust must be at least 5% and can be higher as long as the charitable deduction does not drop below 10% of the amount transferred. The payouts of most Harvard-managed trusts range from 5% to 6.5%.

When you fund a charitable remainder trust, you will receive a charitable income tax deduction for a portion of the funding amount, typically 30% to 40% of the amount you transfer.

## How do charitable remainder trusts work?

The minimum funding amount for a Harvard-managed charitable remainder trust is \$150,000, and the minimum age for an income beneficiary is 50 years old.

If you choose Harvard as your trustee, the university will provide the trust document and numerical illustrations to review with your advisors. The trust document establishes the terms of the trust, including whether the annual distribution is variable or fixed, what percentage is paid out, to whom the distributions are paid, and how the trust’s remainder will be utilized by Harvard Law School at the end of the trust term. Harvard does not charge a trustee fee or investment management fees, so your trust will be managed efficiently and at a reduced cost.



I am grateful for the opportunity to support the Law School’s continuing efforts to provide a truly worldwide center for the study of law in all its iterations. By using a charitable remainder trust, I have been able to maintain needed cash flow while maximizing my contribution.

Philip Burling '69

## Advantages of Charitable Remainder Trusts

Create a regular income stream for both yourself and a beneficiary

Obtain an income tax deduction for a portion of what you contribute

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For more information, please contact Charlize S. Gordy, Director of Planned Giving, at 617-296-9265 or [plannedgiving@law.harvard.edu](mailto:plannedgiving@law.harvard.edu).

[hls.harvard.edu/types-of-planned-gifts](https://hls.harvard.edu/types-of-planned-gifts)