



“Planned giving is our opportunity to give the next generation the same outstanding legal education we had.”

Thomas M. Lamberti '57

Harvard Law School Planned Giving

A Lasting Legacy

At Harvard Law School, supporting the core needs of our vibrant educational community and providing our students with financial aid are among our highest priorities. As part of this commitment, we are pleased to introduce planned giving opportunities.

Planned giving is charitable, financial, and tax planning that allows you to make a gift to the Law School while also addressing your own financial and estate planning needs.



Learn More

Planned gifts include:

- **Securities and mutual funds** that may reduce your capital gains taxes
- **Life income gifts, such as charitable gift annuities and charitable remainder trusts**, that pay you an income during your lifetime while generating a current income tax deduction
- **Testamentary gifts** that preserve access to principal while enabling you to make a gift to HLS
- **Gifts from retirement plan assets** that can reduce your income tax and taxes your heirs might have to pay
- **Charitable lead trusts** that pay an annual amount to HLS and then distribute to heirs at a reduced transfer tax cost

A well-planned gift creates benefits for you and your heirs and a lasting legacy at Harvard Law School.

hls.harvard.edu/plannedgiving



Charitable Lead Trusts

Make a gift to Harvard Law School and transfer assets to heirs at a reduced tax cost

Charitable lead trusts are a wonderful way to make immediate gifts to Harvard Law School while creating a path to transfer assets to your heirs in the future or, in some circumstances, having the assets revert to you.

What is a charitable lead trust?

Charitable lead trusts distribute an annual percentage amount to HLS for a term of years, typically 10 to 20 years, and then either distribute the remaining trust principal to heirs at a reduced gift and estate tax cost or return the trust assets to you.

The annual distribution from a charitable lead trust is typically a fixed amount, an annuity, established when the trust is created and expressed as a percentage of the value of the trust's funding assets.

How do charitable lead trusts work?

The payout percentage of most Harvard-managed trusts ranges from 5% to 7%. The minimum amount necessary to set up a lead trust at Harvard is \$1 million. Donors may also establish a lead trust with their preferred trust company.

Cash and securities with a high-cost basis are the best funding assets, as lead trusts are taxable trusts, and appreciated assets are subject to capital gains tax when sold by the trust.

Harvard-managed lead trusts are invested in a diversified portfolio designed to provide exposure to a wide variety of domestic, foreign, and emerging markets.

If you choose Harvard as your trustee, the university will provide a trust document and numerical illustrations for you to review with your advisors.



Mike Donatelli A.B. '69, J.D. '71

Advantages of Charitable Lead Trusts

Federal gift and estate tax deductions may enable you to transfer a larger amount to your heirs.

Appreciation during the term of the trust is not subject to gift or estate tax at the trust's termination.

Harvard's asset management professionals can invest and administer your trust.

For more information, please contact
Charlize S. Gordy, Director of Planned
Giving, at 617-496-9265 or
plannedgiving@law.harvard.edu

hls.harvard.edu/types-of-planned-gifts

