Careers at FINRA

Job Description

FINRA Legal Extern, Enforcement (UNPAID) - Boston, MA (007194)

Description

We Work to Protect Investors. Join our Team.

FINRA is seeking a well qualified individual for our Legal Extern opening in Boston, Massachusetts. To be considered for this position, please submit your resume through our careers site. No phone calls please.

Term of Position:

Fall Semester: Late August/September - November/December
Spring Semester: January - Late April
Summer: May - August

(This program will continue each year until further notice.)

Open/Close Dates:

We consider applications on a rolling basis and do not have a strict deadline for applications. Applications will only be considered for the upcoming term.

Description:

Legal externs assist attorneys and investigative staff in investigating and bringing enforcement actions against member brokerage firms and associated individuals (typically, stockbrokers). Externs perform a variety of tasks including legal research and writing, document review, as well as providing assistance in preparing for investigative testimony and hearings. Opportunities to observe on-the-records interviews, Wells calls and settlement negotiations are made available to externs.
Qualifications

Hiring Criteria:

Knowledge of securities law and brokerage regulations preferred, not required. Securities industry experience is a plus. Applicants must be able to work at least 15 hrs per week for Fall or Spring term. Summer applicants should be able to work a 35 hour week.

Course Credits:

This is an unpaid position available for students working towards a JD or LLM degree. The applicants must be earning course credits for the externship and cannot work purely as a volunteer. The number of credit hours earned is determined by your law school. FINRA requires at least one credit.

Application Process:

Applicants must submit a resume and cover letter. The cover letter should explain why the applicant is interested in the externship and the qualifications that make him/her an appropriate candidate.
All successful applicants will be required to pass a drug screening test and a minimal background check prior to starting work.

Legal externs will not be eligible for permanent attorney positions following graduation. The FINRA Enforcement Department generally only hires experienced attorneys into permanent positions.

The information provided above has been designed to indicate the general nature and level of work of the position. It is not a comprehensive inventory of all duties, responsibilities and qualifications required.

Please note: If the “Apply Now” button on a job board posting does not take you directly to the FINRA Careers site, enter www.finra.org/careers into your browser to reach our site directly.

FINRA strives to make our career site accessible to all users. If you need a disability-related accommodation for completing the application process, please contact FINRA’s accommodation help line at 240.386.4865. Please note that this number is exclusively for inquiries regarding application accommodations.

In addition to a competitive salary, comprehensive health and welfare benefits, and incentive compensation, FINRA offers immediate participation and vesting in a 401(k) plan with company match. You will also be eligible for participation in an
additional FINRA-funded retirement contribution, our tuition reimbursement program and many other benefits. If you would like to contribute to our important mission and work collegially in a professional organization that values intelligence, integrity and initiative, consider a career with FINRA.

**Important Information**

FINRA's Code of Conduct imposes restrictions on employees' investments and requires financial disclosures that are uniquely related to our role as a securities regulator. FINRA employees are required to disclose to FINRA all brokerage accounts that they maintain, and those in which they control trading or have a financial interest (including any trust account of which they are a trustee or beneficiary and all accounts of a spouse, domestic partner or minor child who lives with the employee) and to authorize their broker-dealers to provide FINRA with duplicate statements for all of those accounts. **All of those accounts are subject to the Code's investment and securities account restrictions**, and new employees must comply with those investment restrictions—including disposing of any security issued by a company on FINRA’s Prohibited Company List or obtaining a written waiver from their Executive Vice President—**by the date they begin employment with FINRA**. Employees may only maintain securities accounts that must be disclosed to FINRA at one or more securities firms that provide an electronic feed (e-feed) of data to FINRA, and must move securities accounts from other securities firms to a firm that provides an e-feed within three months of beginning employment.

As standard practice, employees must also execute FINRA's Employee Confidentiality and Invention Assignment Agreement without qualification or modification and comply with the company's policy on nepotism.

**About FINRA**

FINRA is an independent, non-governmental regulator for all securities firms doing business with the public in the United States. FINRA works to protect investors and maintain market integrity in a public-private partnership with the Securities and Exchange Commission (SEC), while also benefiting from the SEC’s oversight. In its role as investor guardian, FINRA is informed, but not influenced, by the industry that it regulates. FINRA's independent regulation plays a critical role in America's financial system—all at no cost to taxpayers.
FINRA touches virtually every aspect of the securities business—from registering and educating industry participants to examining securities firms; writing rules; enforcing those rules and the federal securities laws; informing and educating the investing public; providing trade reporting and other industry utilities; and administering the largest dispute resolution forum for investors and registered firms.

All told, FINRA oversees roughly 4,000 securities firms and more than 643,000 brokers. FINRA performs various market regulation functions under contract for almost every equities market in the United States, including the New York Stock Exchange, NYSE Arca, NYSE MKT, NASDAQ, NASDAQ Options Market, NASDAQ OMX Philadelphia, NASDAQ OMX BX, BZX, BYZ, EDGA and EDGX Exchanges.

In addition, FINRA is responsible for regulating about 60 percent of the options market. FINRA performs various market regulation functions for the Chicago Board Options Exchange (CBOE), C2 Options Exchange and MIAX Options Exchange.

FINRA uses technology powerful enough to look across markets and detect potential abuses. Using a variety of data gathering techniques, we work to detect insider trading and any strategies firms or individuals use to gain an unfair advantage. In fact, FINRA processes, on average, 42 billion—and up to 75 billion—transactions every day to build a complete, holistic picture of market trading in the United States.

In today's fast-paced and complex global economy, FINRA is a trusted advocate for investors, dedicated to keeping the markets fair and proactively addressing emerging regulatory issues before they harm investors or the markets.

FINRA has approximately 3,600 employees and operates from Washington, DC, and New York, NY, with 17 offices around the country.

Find out more about us and how we work—and view our current openings—at www.finra.org/careers.

Search Firm Representatives

Please be advised that FINRA is not seeking assistance or accepting unsolicited resumes from search firms for this employment opportunity. Regardless of past practice, a valid written agreement and task order must be in place before any resumes are submitted to FINRA. All resumes submitted by search firms to any employee at FINRA without a valid written agreement and task order in place will be
deemed the sole property of FINRA and no fee will be paid in the event that person
is hired by FINRA.

**FINRA is an Equal Opportunity and Affirmative Action Employer**

All qualified applicants will receive consideration for employment without regard to
age, citizenship status, color, disability, marital status, national origin, race, religion,
sex, sexual orientation, gender identity, veteran status or any other classification
protected by federal state or local laws as appropriate, or upon the protected status
of the person’s relatives, friends or associates.

FINRA abides by the requirements of **41 CFR 60-741.5(a)**. This regulation
prohibits discrimination against qualified individuals on the basis of disability,
and requires affirmative action by covered prime contractors and
subcontractors to employ and advance in employment qualified individuals
with disabilities.

FINRA abides by the requirements of **41 CFR 60-300.5(a)**. This regulation
prohibits discrimination against qualified protected veterans, and requires
affirmative action by covered prime contractors and subcontractors to employ
and advance in employment qualified protected veterans.

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